



Absa Small Business Provident Fund

Fees from 1 July 2017

PLAN		SM1	SM2	SM3	SM4	SM5	SM6	SM7	SM8	SM9	SM10
CONTRIBUTION		R 230.00	R 230.00	R 310.00	R 450.00	R 620.00	R 780.00	R 1,070.00	R 1,500.00	R 1,850.00	R 2,500.00
DEATH & CAPITAL DISABILITY COVER	Cover	R 0.00	R 15,000.00	R 25,000.00	R 50,000.00	R 55,000.00	R 75,000.00	R 100,000.00	R 150,000.00	R 200,000.00	R 220,000.00
	Premium	R 0.00	R 15.60	R 26.00	R 52.00	R 57.20	R 78.00	R 104.00	R 156.00	R 208.00	R 228.80
FUNERAL COVER	Cover	R 0.00	R 12,500.00	R 15,000.00	R 15,000.00	R 15,000.00	R 15,000.00	R 15,000.00	R 15,000.00	R 15,000.00	R 15,000.00
	Premium	R 0.00	R 20.75	R 24.90	R 24.90	R 24.90	R 24.90	R 24.90	R 24.90	R 24.90	R 24.90
ADMIN FEE	Admin Absa	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00	R 12.00
	Admin Intermediary	R 13.11	R 13.11	R 17.67	R 25.65	R 35.34	R 35.34	R 35.34	R 35.34	R 35.34	R 35.34
LESS TOTAL COST		R 25.11	R 61.46	R 80.57	R 114.55	R 129.44	R 150.24	R 176.24	R 228.24	R 280.24	R 301.04
NET CONTRIBUTIONS		R 204.89	R 168.54	R 229.43	R 335.45	R 490.56	R 629.76	R 893.76	R 1,271.76	R 1,569.76	R 2,198.96
% OF CONTRIBUTIONS		89.08%	73.28%	74.01%	74.54%	79.12%	80.74%	83.53%	84.78%	84.85%	87.96%

Total Admin Fee taken off monthly contribution is split as follows:

- a) Member fee of R12.00 (incl. VAT), plus
- b) Admin intermediary is based on 5.7% of contributions (incl. VAT) with maximum of R35.34

Death/disability cover rate = R1.04 per R1000

Funeral cover rate = R1.66 per R1000